

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
David Stewart

CUSTOMER DETAILS

Trading Name	SPRING GARDEN AND HOME LIMITED	Company reg. No.	12502252
Trading As		Telephone No.	01827 949794
Trading Address	Unit 1 Elford Lowe Farm Tamworth	Mobile No.	07730 357651
Postcode	B79 9BJ	Email Address	Chris@springgardenandhome.co.uk
Business Activities	Non-specialised wholesale trade	Website Address	www.springgardenandhome.co.uk
		Date Established	06/03/2020

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Christopher Leedham	05/02/1997	129 Brambling, Wilnecote, Tamworth, B77 5PP	£225,000.00	£125,000.00

LOAN DETAILS

Full Description of Loan	Unsecured Short-Term Loan
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FINANCE DETAILS

Loan Amount	£25,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Spring Garden and Home Limited, was established in March 2020, previously selling on their Etsy shop #SpringGardenGifts. After a success selling on Etsy, Chris and his team thought it would be a good idea to start up a website selling contemporary garden and home products, based in Elford, Nr Tamworth.

Christopher Leedham - Founder of Spring Garden & Home, has extensive knowledge in the wildlife sector and Spring Garden & Home is set up to bring its customers a wide range of wildlife & garden products such as Bird Tables, Hedgehog Houses, Garden Products and Pet Products.

Company Financials

In its latest financial year, SPRING GARDEN AND HOME LIMITED has grown turnover to £190,343. In the most recent filed accounts, SPRING GARDEN AND HOME LIMITED reported a strong balance sheet, with a reported net worth of £8,533.

Funding Rationale

The loan amount of £25,000 will be utilized by SPRING GARDEN AND HOME LIMITED to settle two existing shorter-term facilities, reducing monthly outgoings. The business is currently paying Capify £110.52 a day Monday to Friday with an outstanding balance of around £15,000. There is also a YouLend facility in place which is taking 20% of any takings through Amazon and has an outstanding balance of around £3,000 (exact settlements can be provided prior to payout). The settling of these two facilities will naturally improve the business's cashflow position and a £25,000 facility with yourselves would reduce the customers current monthly commitments. Additionally, the injection of capital will support future growth initiatives, enhancing the company's financial position and operational capabilities.

ATTACHMENTS

- 6 months business bank statements
- Latest filed accounts
- Land registry

DATE:	18/06/24	PROPOSAL CHECKED BY:	
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